

MTCC 600

Profit & Loss Budget vs. Actual

January through June 2023

DRAFT

	TOTAL		
	Jan - Jun 23	Budget	\$ Over Budget
Income			
4020 · Maintenance Fees	401,700	401,700	0
Total 4025 · Other Income	1,055	900	155
Total Income	402,755	402,600	155
Total Contribution to Reserve Fund	176,673	176,673	0
Net Towards Operating Expenses	226,082	225,927	155
Expense			
Administrative Expenses			
5210 · Audit fees	5,989	6,200	-211
5215 · Bank Charges	380	360	20
5220 · Legal Fees	1,477	750	727
5225 · Office Expenses	1,298	2,850	-1,552
5230 · Professional Fees	2,554	2,750	-196
Total Administrative Expenses	11,698	12,910	-1,212
Personnel Expenses			
Total Payroll Expenses	23,608	23,250	358
Total Benefits	4,902	3,445	1,458
5440 · Third Party Relief Wages	0	990	-990
Total Personnel Expenses	28,510	27,685	826
Operating Services			
5510 · Cleaning Services (Exterior)	1,689	3,990	-2,301
5515 · Cleaning Services (Interior)	3,016	1,740	1,276
5520 · Compactor	0	240	-240
5525 · Elevators	7,407	7,200	207
5530 · Fire Safety	1,711	1,500	211
5535 · Grounds	5,699	5,380	319
5540 · HVAC	19,424	21,360	-1,936
5545 · Insurance	37,230	32,000	5,230
5555 · Pest Control	475	630	-155
5560 · Property Taxes	1,495	1,500	-5
5565 · Security	12,185	11,490	695
Total Operating Services	90,331	87,030	3,301
Operating Supplies			
5610 · Cleaning Supplies	185	240	-55
5615 · Grounds Supplies	826	180	646
5620 · Lighting Supplies	254	48	206
5630 · Recreational Supplies	83	240	-157
Total Operating Supplies	1,349	708	641

		TOTAL		
		Jan - Jun 23	Budget	\$ Over Budget
Operating Utilities				
5705 • Cable TV	16,842	16,860	-18	
5710 • Diesel Fuel and Equipment	429	990	-561	
5715 • Electricity	27,710	31,050	-3,340	
5720 • Gas	28,029	28,270	-241	
5725 • Water and Sewer	27,170	27,300	-130	
5730 • Garbage	4,431	3,930	501	
Total Operating Utilities	104,611	108,400	-3,789	
Repair and Maintenance				
5810 • Mechanical Repair	0	1,500	-1,500	
5805 • Electrical Repair	848	480	368	
5815 • Plumbing Repair	2,381	2,490	-109	
5820 • Rec Centre Repairs	1,147	750	397	
5825 • Exterior repairs	3,909	1,500	2,409	
5830 • Misc Repairs - Interior	7,225	1,980	5,245	
Total Repair and Maintenance	15,509	8,700	6,809	
Total Expense	252,008	245,433	6,575	
Net Income	-25,926	-19,506	-6,420	